

**THE SUMMARY OF PROCEEDINGS OF THE 37TH ANNUAL GENERAL MEETING OF
NIKITA GREENTECH RECYCLING LIMITED (formerly known as NIKITA PAPERS LIMITED)**

In compliance with the applicable provisions of the Companies Act, 2013, and in accordance with the General Circulars No. 14/2020, No. 17/2020, No. 20/2020, No. 02/ 2021, No. 2/2022, No. 10/2022, No. 09/2023, No. 09/2024 and No. 03/2025 issued by the Ministry of Corporate Affairs (“MCA”) dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, May 5, 2022, December 28, 2022, September 25, 2023, September 19, 2024 and September 22, 2025 respectively (collectively referred to as the “MCA Circulars”) and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the 37th Annual General Meeting (the “AGM” or the “37th AGM” or the “Meeting”) of the Members of the Company was duly convened and held on Wednesday, September 30, 2026 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

The Meeting commenced at 11:00 A.M. (IST) and concluded at 12:10 P.M. (IST), (including the time allowed for e-Voting during the AGM).

Mr. Divam Mittal, Company Secretary and Compliance Officer of the Company, welcomed the Members who attended the 37th AGM and briefed them on the guidelines to be followed during the Meeting by shareholders and registered speakers.

Mr. Sudhir Kumar Bansal, Chairman of the Board of Directors and of the Company, greeted the Members and chaired the proceedings at the AGM. After welcoming the Members, he requested Mr. Ashok Kumar Bansal, Managing Director and Chairman of the Corporate Social Responsibility Committee, to conduct the further proceedings of the Meeting.

Mr. Ashok Kumar Bansal accordingly took over the conduct of the further proceedings. As the requisite quorum was present, the Meeting was called to order. Thereafter, he introduced the Directors who were present at the Meeting. All Directors, including the respective Chairpersons of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, and Corporate Social Responsibility Committee, were also present at the AGM.

The representative(s) of M/s. Mittal Goel & Associates, the Statutory Auditors, M/s. MMA & Partners, the Secretarial Auditors and M/s. VMT & Co. LLP, the Internal Auditors of the Company, were also present at the Meeting.

A total of 29 Members attended the AGM, as per the records of attendance.

Thereafter, with the consent of the Members present, the Notice dated August 20, 2026, convening the 37th AGM (the “Notice”), was taken as read.

Mr. Ashok Kumar Bansal informed the Members that there were no qualifications, observations or other adverse remarks in the Statutory Auditor’s Report on the Financial Statements for the financial year ended March 31, 2026 and no adverse remarks in the Secretarial Audit Report for the said financial year. Accordingly, with the consent of the Members, the said Reports were not required to be read at the Meeting.

The Whole-Time Director, Mr. Ayush Bansal, upon being invited by the Managing Director, delivered the Annual Address of the Company to the Members, wherein he highlighted, inter alia, the Company’s business and financial performance during FY 2025-26, its successful listing on the NSE Emerge platform, the Company’s sustainability and circular economy initiatives, proposed business and capacity expansion initiatives, including the proposed power/co-generation and paper machinery project, CBG and EPR-related initiatives, CSR activities, and the Company’s strategic priorities and outlook for future growth.

Nikita Greentech Recycling limited (formerly Nikita Papers Limited)

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Thereafter, the following businesses as set out in the Notice were taken up one by one, and the objectives and implications of each business, as applicable, were explained by the Company Secretary for the consideration of the Members:

Sl. No.	Particulars
ORDINARY BUSINESS (Ordinary Resolution)	
1.	Adoption of the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon.
2.	Re-appointment of Mrs. Sandhya Bansal (DIN: 09190361), as a Director of the Company, liable to retire by rotation, who, being eligible, offers herself for re-appointment.
SPECIAL BUSINESS (Special Resolution)	
3.	Alteration of the Object Clause of the Memorandum of Association of the Company to expand the scope of the Company's business activities, including paper and recycling, EPR and environmental activities, Government and non-Government collaborations, generation and sale of electricity, sale of gas/gaseous by-products, investment of surplus funds and provision of business-related loans and advances, subject to applicable laws.
4.	Re-appointment of Mr. Ayush Bansal (DIN: 00774900) as Whole-Time Director of the Company for a further period of five years from April 1, 2026 to March 31, 2031, along with approval of the terms and remuneration payable to him, in accordance with the Companies Act, 2013 and applicable laws.
5.	Re-appointment of Mrs. Sandhya Bansal (DIN: 09190361) as Executive Director of the Company for a further period of five years from November 30, 2026 to November 29, 2031, along with approval of the terms and remuneration payable to her, in accordance with the Companies Act, 2013 and applicable laws.
6.	Shifting of the Registered Office of the Company from the State of Delhi to the State of Uttar Pradesh and consequent alteration of (Clause 2) of the Memorandum of Association, subject to the approval of the Regional Director and other applicable statutory and regulatory authorities.
7.	Approval of Material Related Party Transaction(s) for acceptance of secured and/or unsecured loans from certain Directors of the Company, aggregating up to INR 70 Crores, including applicable interest and an enabling provision for possible conversion of such loans into equity shares or other eligible securities, subject to applicable laws and approvals.

Subsequently then, the registered speakers shared their views, queries and suggestions, which were appropriately addressed during the Meeting, to the extent possible. In case of any query which could not be addressed during the Meeting due to connectivity or time constraints, the Members were advised to submit their queries to the Company through the designated email address.

The Company Secretary informed the Members that, pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided e-voting facilities to all its Members through NSDL for each of the businesses set out in the Notice.

The remote e-voting period commenced on Sunday, September 27, 2026, at 9:00 A.M. (IST) and concluded on Tuesday, September 29, 2026, at 5:00 P.M. (IST). Members who were present at the AGM and had not cast their votes through remote e-voting were provided the opportunity to vote electronically during the Meeting.

The voting rights of the Members were reckoned based on the number of shares held by them as on the cut-off date, i.e., Wednesday, September 23, 2026.

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The Company Secretary further informed the Members that M/s. MMA & Partners, Company Secretaries, had been appointed as the Scrutinizer to scrutinize the remote e-voting as well as the e-voting conducted during the AGM in a fair and transparent manner.

The Members were informed that the consolidated results of the e-voting would be declared in accordance with the details provided in the Notice.

The e-Voting facility was kept open for an additional 15 minutes to enable the Members to cast their votes. **The businesses mentioned in the Notice, including the resolutions forming part of the Notice, were deemed to have been passed on the date of the AGM, i.e., Wednesday, September 30, 2026.**

The Company Secretary then concluded the proceedings of the Meeting and thanked the Directors and Shareholders for their participation.

The Meeting was concluded with a vote of thanks to the Chair.

The Consolidated Scrutinizer's Report was received on Wednesday, September 30, 2026. Based on the Consolidated Scrutinizer's Report, the Chairman, duly authorized for this purpose, signed the consolidated voting results and declared that all the resolutions set out in the Notice of the 37th AGM were passed by the Members with the requisite majority.

Thanking You.
Yours Faithfully,

For Nikita Greentech Recycling Limited,
(formerly known as Nikita Papers Limited)

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Divam Mittal
Company Secretary & Compliance Officer
ICSI Membership No.; ACS74699

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